

Dear Clients and Friends,

I just wanted to drop you a note in light of the recent tragic events in Japan. All of our hearts go out to the people of Japan as they deal with the aftermath of the devastation which has had such an impact on their nation. As the events in Japan play out, political uprisings in the Middle East continue to cause more uncertainty to the world markets. These are significant events and are a major topic of our discussions within our investment committees, which are meeting quite frequently.

As you are aware, our philosophy at WealthTrust – Arizona is to create well diversified portfolios which helps absorb short term market shocks. Within the equity component of our portfolios, we have very light exposure directly to Japan and our Asia dedicated investments actually have 0% in Japan. The Japan exposure we do have is a result of our broader based international mutual funds and exchange traded funds. We have had and continue to have an underweighted position in Japan due to the challenging economic situation that has impacted their markets for the past two decades.

Our fixed income portfolios remain of high quality and short to moderate duration. We have very limited exposure to Asian markets overall.

Despite the underweight position to Japan in both stocks and bonds, portfolios will still feel the volatility from these events as Japan is the 3rd largest economy in the world. We will continue to monitor the events and make changes as we see necessary.

As a WealthTrust – Arizona client, you can rest assured we are constantly monitoring current events and analyzing how we believe they will affect your portfolio. If you have any questions, comments, or concerns, please feel free to contact me at any time.

Sincerely,