



WealthTrust - Arizona

8434 E Shea Blvd
Scottsdale, AZ 85260
480-483-7300
info@wealthtrust-arizona.com
www.wealthtrust-arizona.com



April 22, 2013

MARKET WEEK: APRIL 22, 2013

The Markets

It was a tumultuous week, though the volatility of financial markets paled in comparison to the tragedies in Boston and at a Texas fertilizer plant. Domestic equities made an attempt to recover from Monday's 266-point collapse in the Dow industrials, but quickly reversed any progress, giving the Dow its worst week in almost a year. Gold followed up on the previous Friday's fiasco by plunging \$140 an ounce on Monday; the more than 9% loss cut the spot price to \$1,360, which hasn't been seen since early 2011. Weak inflation data contributed to a weak auction of five-year Treasury Inflation Protected Securities (TIPS), which in turn helped spur selling of TIPS generally. Finally, oil prices hit a four-month low of \$88 on reduced demand.

Market/Index	2012 Close	Prior Week	As of 4/19	Week Change	YTD Change
DJIA	13104.14	14865.06	14547.51	-2.14%	11.01%
Nasdaq	3019.51	3294.95	3206.06	-2.70%	6.18%
S&P 500	1426.19	1588.85	1555.25	-2.11%	9.05%
Russell 2000	849.35	942.85	912.50	-3.22%	7.44%
Global Dow	1995.96	2146.27	2097.42	-2.28%	5.08%
Fed. Funds	.25%	.25%	.25%	0 bps	0 bps
10-year Treasuries	1.78%	1.75%	1.73%	-2 bps	-5 bps

Equities data reflect price changes, not total return.

Last Week's Headlines

U.S. industrial production increased 0.4% in March, according to the Federal Reserve. As a result, output for the first quarter rose at an annual rate of 5%, its biggest gain in a year. Usage of the nation's manufacturing capacity also rose to

78.5%--1.2% higher than a year earlier, but still below its long-term average. However, both the Empire State and Philly Fed regional manufacturing surveys fell slightly in April.

Housing starts hit their highest level since 2008 in March, fueled mostly by multi-unit construction. The Commerce Department said the 7% monthly increase helped push new residential construction almost 47% higher than last March. Building permits, an indicator of future activity, dropped almost 4%, but were still more than 17% higher than a year ago.

Lower gas prices in March continued to lower the consumer inflation rate. The Consumer Price Index fell 0.2%, largely because of a 2.6% decline in energy costs. The Bureau of Labor Statistics said that put inflation for the last 12 months at 1.5%.

The Chinese economy showed weaker-than-expected growth during the first quarter. According to China's National Bureau of Statistics, gross domestic product fell to 7.7% from 7.9% the quarter before.

Eye on the Week Ahead

The first peek at Q1 economic growth data could suggest whether a "sell in May, go away" mentality will challenge equities' strong year-to-date performance. Housing data also is on tap.

Key dates and data releases: home resales (4/22); new home sales (4/23); durable goods orders (4/24); initial estimate of Q1 GDP (4/26).

Data sources: Includes data provided by Brounes & Associates. All information is based on sources deemed reliable, but no warranty or guarantee is made as to its accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any securities, and should not be relied on as financial advice. Past performance is no guarantee of future results.

The Dow Jones Industrial Average (DJIA) is a price-weighted index composed of 30 widely traded blue-chip U.S. common stocks. The S&P 500 is a market-cap weighted index composed of the common stocks of 500 leading companies in leading industries of the U.S. economy. The NASDAQ Composite Index is a market-value weighted index of all common stocks listed on the NASDAQ stock exchange. The Russell 2000 is a market-cap weighted index composed of 2000 U.S. small-cap common stocks. The Global Dow is an equally weighted index of 150 widely traded blue-chip common stocks worldwide. Market indexes listed are unmanaged and are not available for direct investment.

[Refer a friend](#)

To find out more click [here](#)

About WealthTrust - Arizona

WealthTrust - Arizona is a fee based investment advisory firm that specializes in integrating portfolio management with estate planning for high net worth individuals and families. Services include portfolio management, estate planning, asset and lifestyle preservation, taxation concerns, access to trust and estate documentation preparation, business succession planning and more. The professionals at WealthTrust - Arizona are frequently sought out by the national media such as The Wall Street Journal, Forbes, New York Times, CNBC, BloombergRadio, and others to share their thoughts on matters that impact our clients.

Given the recent events impacting investors and their financial security, we would welcome the opportunity to provide a second opinion for anyone who would like to have a check-up on their investments, financial plan or estate plan. If you know of anyone who may have a concern with their current advisor or current investment portfolio, we encourage you to share our contact information with those that could benefit from a complimentary review.

Please visit us at <http://www.wealthtrust-arizona.com>

Advisory services offered through WealthTrust-Arizona, a registered investment advisor. WealthTrust-Arizona does not engage in the trust business in the state of Arizona or in any other jurisdiction. Not FDIC insured. Not bank guaranteed. May lose value, including loss of principal. Not insured by any state or federal agency.