



## WealthTrust - Arizona

8434 E Shea Blvd  
 Scottsdale, AZ 85260  
 480-483-7300  
 info@wealthtrust-arizona.com  
 www.wealthtrust-arizona.com



# Market Week: November 17, 2014

## The Markets

Though trading remained within a relatively narrow range, especially compared with recent weeks, the S&P 500 nevertheless managed to hit a new record high, while the Nasdaq's weekly gain kept it in the lead year-to-date. A fresh drop in oil prices brought the price of West Texas Intermediate crude to roughly \$75 a barrel.

Market/Index	2013 Close	Prior Week	As of 11/14	Weekly Change	YTD Change
<b>DJIA</b>	16576.66	17573.93	17634.74	.35%	6.38%
<b>Nasdaq</b>	4176.59	4632.53	4688.54	1.21%	12.26%
<b>S&amp;P 500</b>	1848.36	2031.89	2039.82	.39%	10.36%
<b>Russell 2000</b>	1163.64	1173.32	1173.80	.04%	.87%
<b>Global Dow</b>	2484.10	2516.73	2529.28	.50%	1.82%
<b>Fed. Funds</b>	.25%	.25%	.25%	0%	0%
<b>10-year Treasuries</b>	3.04%	2.32%	2.32%	0 bps	-72 bps

Chart reflects price changes, not total return. Because it does not include dividends or splits, it should not be used to benchmark performance of specific investments.

## Last Week's Headlines

- The United States and China agreed to take steps to combat climate change. For the first time, China agreed to cap its output of greenhouse gases no later than 2030 and increase its reliance on zero-emission energy sources to 20% by the same deadline. The United States will cut emissions by 17% by 2020 and by 28% by 2025, which would double the current pace at which it is reducing carbon emissions.
- Despite growth in some of the eurozone's weakest members, the region as a whole was hampered by sluggishness in the larger economies. The eurozone as a whole grew 0.2% during the third quarter, according to the European Union's statistical agency. Germany expanded just 0.1%, while Italy's economy contracted for the 11th time in the last 13 quarters. However, Spain's GDP was up 0.5% and Greece's increased by 0.7%--the eurozone's highest Q3 growth rate.
- President Obama urged the Federal Communications Commission to regulate the Internet as a public utility and adopt rules supporting so-called "net neutrality," which would prevent broadband companies from manipulating transmission speeds or offering a so-called "fast lane" for customers willing to pay more.
- A dispute in the publishing world between Amazon and publisher Hachette ended a months-long dispute over who would set prices for books sold through Amazon. The agreement reportedly would allow Hachette to control the price of its books but give the publisher an incentive to keep prices low.
- Lower gas prices may have helped U.S. retail sales rise 0.3% in September. According to the Commerce Department, sales were up 4.1% from a year ago.





#### Key Dates/Data Releases

11/17: Industrial production, Empire State manufacturing survey

11/18: Wholesale inflation, international capital flows

11/19: FOMC minutes, housing starts

11/20: Consumer inflation, Philly Fed manufacturing survey, home resales

11/21: Options expiration

- The Bureau of Labor Statistics' Job Openings and Labor Turnover Survey showed that the number of both new hires and people quitting their jobs increased in September. The number of new hires hit its highest level since December 2007 and the quits rate--seen as an indicator of workers' confidence in their ability to get another job-- was higher than it's been since April 2008.

### Eye on the Week Ahead

In the wake of the end of quantitative easing, minutes of the most recent Federal Open Market Committee meeting will be of interest, especially if there are any clues to committee members' thinking about future interest rate increases. Also on tap are data on the manufacturing sector and inflation.

*Data sources: Economic: Based on data from U.S. Bureau of Labor Statistics (unemployment, inflation); U.S. Department of Commerce (GDP, corporate profits, retail sales, housing); S&P/Case-Shiller 20-City Composite Index (home prices); Institute for Supply Management (manufacturing/services). Performance: Based on data reported in WSJ Market Data Center (indexes); U.S. Treasury (Treasury yields); U.S. Energy Information Administration/Bloomberg.com Market Data (oil spot price, WTI Cushing, OK); www.goldprice.org (spot gold/silver); Oanda/FX Street (currency exchange rates). All information is based on sources deemed reliable, but no warranty or guarantee is made as to its accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any securities, and should not be relied on as financial advice. Past performance is no guarantee of future results.*

*The Dow Jones Industrial Average (DJIA) is a price-weighted index composed of 30 widely traded blue-chip U.S. common stocks. The S&P 500 is a market-cap weighted index composed of the common stocks of 500 leading companies in leading industries of the U.S. economy. The NASDAQ Composite Index is a market-value weighted index of all common stocks listed on the NASDAQ stock exchange. The Russell 2000 is a market-cap weighted index composed of 2,000 U.S. small-cap common stocks. The Global Dow is an equally weighted index of 150 widely traded blue-chip common stocks worldwide. Market indices listed are unmanaged and are not available for direct investment.*

---

#### About WealthTrust - Arizona

WealthTrust - Arizona is a fee based investment advisory firm that specializes in integrating portfolio management with estate planning for high net worth individuals and families. Services include portfolio management, estate planning, asset and lifestyle preservation, taxation concerns, access to trust and estate documentation preparation, business succession planning and more. The professionals at WealthTrust - Arizona are frequently sought out by the national media such as The Wall Street Journal, Forbes, New York Times, CNBC, BloombergRadio, and others to share their thoughts on matters that impact our clients.

Given the recent events impacting investors and their financial security, we would welcome the opportunity to provide a second opinion for anyone who would like to have a check-up on their investments, financial plan or estate plan. If you know of anyone who may have a concern with their current advisor or current investment portfolio, we encourage you to share our contact information with those that could benefit from a complimentary review.

Please visit us at <http://www.wealthtrust-arizona.com>

Advisory services offered through WealthTrust-Arizona, a registered investment advisor. WealthTrust-Arizona does not engage in the trust business in the state of Arizona or in any other jurisdiction. Not FDIC insured. Not bank guaranteed. May lose value, including loss of principal. Not insured by any state or federal agency.